

United States Bankruptcy Court District of Minnesota										Voluntary Petition											
Name of Debtor (if individual, enter Last, First, Middle): <b>PFG AspenWalk, LLC</b>						Name of Joint Debtor (Spouse) (Last, First, Middle):															
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names):						All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):															
Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all) <b>EIN # 26-0422489</b>						Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all)															
Street Address of Debtor (No. and Street, City, and State): <b>2005 Cargo Road Minneapolis, MN</b> <div>ZIP Code <b>55450</b></div>						Street Address of Joint Debtor (No. and Street, City, and State): <div>ZIP Code</div>															
County of Residence or of the Principal Place of Business: <b>Hennepin</b>						County of Residence or of the Principal Place of Business:															
Mailing Address of Debtor (if different from street address): <div>ZIP Code</div>						Mailing Address of Joint Debtor (if different from street address): <div>ZIP Code</div>															
Location of Principal Assets of Business Debtor (if different from street address above):																					
<b>Type of Debtor</b> (Form of Organization) (Check one box)  <input type="checkbox"/> Individual (includes Joint Debtors) <i>See Exhibit D on page 2 of this form.</i> <input checked="" type="checkbox"/> Corporation (includes LLC and LLP) <input type="checkbox"/> Partnership <input type="checkbox"/> Other (If debtor is not one of the above entities, check this box and state type of entity below.)			<b>Nature of Business</b> (Check one box)  <input type="checkbox"/> Health Care Business <input type="checkbox"/> Single Asset Real Estate as defined in 11 U.S.C. § 101 (51B) <input type="checkbox"/> Railroad <input type="checkbox"/> Stockbroker <input type="checkbox"/> Commodity Broker <input type="checkbox"/> Clearing Bank <input checked="" type="checkbox"/> Other  <b>Tax-Exempt Entity</b> (Check box, if applicable) <input type="checkbox"/> Debtor is a tax-exempt organization under Title 26 of the United States Code (the Internal Revenue Code).			<b>Chapter of Bankruptcy Code Under Which the Petition is Filed</b> (Check one box)  <input type="checkbox"/> Chapter 7 <input type="checkbox"/> Chapter 9 <input checked="" type="checkbox"/> Chapter 11 <input type="checkbox"/> Chapter 12 <input type="checkbox"/> Chapter 13  <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Main Proceeding <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Nonmain Proceeding  <b>Nature of Debts</b> (Check one box)  <input type="checkbox"/> Debts are primarily consumer debts, defined in 11 U.S.C. § 101(8) as "incurred by an individual primarily for a personal, family, or household purpose." <input checked="" type="checkbox"/> Debts are primarily business debts.															
<b>Filing Fee</b> (Check one box)  <input checked="" type="checkbox"/> Full Filing Fee attached  <input type="checkbox"/> Filing Fee to be paid in installments (applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form 3A.  <input type="checkbox"/> Filing Fee waiver requested (applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B.				<b>Chapter 11 Debtors</b> Check one box: <input type="checkbox"/> Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). <input checked="" type="checkbox"/> Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D). Check if: <input type="checkbox"/> Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,343,300 ( <i>amount subject to adjustment on 4/01/13 and every three years thereafter</i> ). Check all applicable boxes: <input type="checkbox"/> A plan is being filed with this petition. <input type="checkbox"/> Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).																	
<b>Statistical/Administrative Information</b> <input checked="" type="checkbox"/> Debtor estimates that funds will be available for distribution to unsecured creditors. <input type="checkbox"/> Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.										THIS SPACE IS FOR COURT USE ONLY											
Estimated Number of Creditors <table><tr><td><input checked="" type="checkbox"/> 1-49</td><td><input type="checkbox"/> 50-99</td><td><input type="checkbox"/> 100-199</td><td><input type="checkbox"/> 200-999</td><td><input type="checkbox"/> 1,000-5,000</td><td><input type="checkbox"/> 5,001-10,000</td><td><input type="checkbox"/> 10,001-25,000</td><td><input type="checkbox"/> 25,001-50,000</td><td><input type="checkbox"/> 50,001-100,000</td><td><input type="checkbox"/> OVER 100,000</td></tr></table>												<input checked="" type="checkbox"/> 1-49	<input type="checkbox"/> 50-99	<input type="checkbox"/> 100-199	<input type="checkbox"/> 200-999	<input type="checkbox"/> 1,000-5,000	<input type="checkbox"/> 5,001-10,000	<input type="checkbox"/> 10,001-25,000	<input type="checkbox"/> 25,001-50,000	<input type="checkbox"/> 50,001-100,000	<input type="checkbox"/> OVER 100,000
<input checked="" type="checkbox"/> 1-49	<input type="checkbox"/> 50-99	<input type="checkbox"/> 100-199	<input type="checkbox"/> 200-999	<input type="checkbox"/> 1,000-5,000	<input type="checkbox"/> 5,001-10,000	<input type="checkbox"/> 10,001-25,000	<input type="checkbox"/> 25,001-50,000	<input type="checkbox"/> 50,001-100,000	<input type="checkbox"/> OVER 100,000												
Estimated Assets <table><tr><td><input type="checkbox"/> \$0 to \$50,000</td><td><input type="checkbox"/> \$50,001 to \$100,000</td><td><input type="checkbox"/> \$100,001 to \$500,000</td><td><input type="checkbox"/> \$500,001 to \$1 million</td><td><input type="checkbox"/> \$1,000,001 to \$10 million</td><td><input checked="" type="checkbox"/> \$10,000,001 to \$50 million</td><td><input type="checkbox"/> \$50,000,001 to \$100 million</td><td><input type="checkbox"/> \$100,000,001 to \$500 million</td><td><input type="checkbox"/> \$500,000,001 to \$1 billion</td><td><input type="checkbox"/> More than \$1 billion</td></tr></table>												<input type="checkbox"/> \$0 to \$50,000	<input type="checkbox"/> \$50,001 to \$100,000	<input type="checkbox"/> \$100,001 to \$500,000	<input type="checkbox"/> \$500,001 to \$1 million	<input type="checkbox"/> \$1,000,001 to \$10 million	<input checked="" type="checkbox"/> \$10,000,001 to \$50 million	<input type="checkbox"/> \$50,000,001 to \$100 million	<input type="checkbox"/> \$100,000,001 to \$500 million	<input type="checkbox"/> \$500,000,001 to \$1 billion	<input type="checkbox"/> More than \$1 billion
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Estimated Liabilities <table><tr><td><input type="checkbox"/> \$0 to \$50,000</td><td><input type="checkbox"/> \$50,001 to \$100,000</td><td><input type="checkbox"/> \$100,001 to \$500,000</td><td><input type="checkbox"/> \$500,001 to \$1 million</td><td><input checked="" type="checkbox"/> \$1,000,001 to \$10 million</td><td><input type="checkbox"/> \$10,000,001 to \$50 million</td><td><input type="checkbox"/> \$50,000,001 to \$100 million</td><td><input type="checkbox"/> \$100,000,001 to \$500 million</td><td><input type="checkbox"/> \$500,000,001 to \$1 billion</td><td><input type="checkbox"/> More than \$1 billion</td></tr></table>										<input type="checkbox"/> \$0 to \$50,000	<input type="checkbox"/> \$50,001 to \$100,000	<input type="checkbox"/> \$100,001 to \$500,000	<input type="checkbox"/> \$500,001 to \$1 million	<input checked="" type="checkbox"/> \$1,000,001 to \$10 million	<input type="checkbox"/> \$10,000,001 to \$50 million	<input type="checkbox"/> \$50,000,001 to \$100 million	<input type="checkbox"/> \$100,000,001 to \$500 million	<input type="checkbox"/> \$500,000,001 to \$1 billion	<input type="checkbox"/> More than \$1 billion		
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**Voluntary Petition**

(This page must be completed and filed in every case)

Name of Debtor(s):

**PFG AspenWalk, LLC****All Prior Bankruptcy Cases Filed Within Last 8 Years** (If more than two, attach additional sheet)

Location

Where Filed: **- None -**

Case Number:

Date Filed:

Location

Where Filed:

Case Number:

Date Filed:

**Pending Bankruptcy Case Filed by any Spouse, Partner, or Affiliate of this Debtor** (If more than one, attach additional sheet)

Name of Debtor:

**- None -**

Case Number:

Date Filed:

District:

Relationship:

Judge:

**Exhibit A**

(To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.)

☐ Exhibit A is attached and made a part of this petition.

**Exhibit B**

(To be completed if debtor is an individual whose debts are primarily consumer debts.)

I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I delivered to the debtor the notice required by 11 U.S.C. §342(b).

**X**

Signature of Attorney for Debtor(s)

(Date)

**Exhibit C**

Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety?

☐ Yes, and Exhibit C is attached and made a part of this petition.

☒ No.

**Exhibit D**

(To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.)

☐ Exhibit D completed and signed by the debtor is attached and made a part of this petition.

If this is a joint petition:

☐ Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition.

**Information Regarding the Debtor - Venue**

(Check any applicable box)

- ☒ Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.
- ☐ There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District.
- ☐ Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.

**Certification by a Debtor Who Resides as a Tenant of Residential Property**

(Check all applicable boxes)

- ☐ Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.)

\_\_\_\_\_  
(Name of landlord that obtained judgment)

\_\_\_\_\_  
(Address of landlord)

- ☐ Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and
- ☐ Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition.
- ☐ Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).

**Voluntary Petition***(This page must be completed and filed in every case)*

Name of Debtor(s):

**PFG AspenWalk, LLC****Signatures****Signature(s) of Debtor(s) (Individual/Joint)**

I declare under penalty of perjury that the information provided in this petition is true and correct.

[If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7. [If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. §342(b).

I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

**X** \_\_\_\_\_  
Signature of Debtor

**X** \_\_\_\_\_  
Signature of Joint Debtor

\_\_\_\_\_  
Telephone Number (If not represented by attorney)

\_\_\_\_\_  
Date

**Signature of Attorney\***

**X /s/ Robert T. Kugler** \_\_\_\_\_  
Signature of Attorney for Debtor(s)

**Robert T. Kugler 0194116**

\_\_\_\_\_  
Printed Name of Attorney for Debtor(s)

**Leonard, Street and Deinard**

\_\_\_\_\_  
Firm Name

**150 South Fifth Street, Suite 2300  
Minneapolis, MN 55402**

\_\_\_\_\_  
Address

**612-335-1500 Fax: 612-335-1657**

\_\_\_\_\_  
Telephone Number

**September 23, 2010**

\_\_\_\_\_  
Date

\*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.

**Signature of Debtor (Corporation/Partnership)**

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

**X /s/ Thomas Salmen** \_\_\_\_\_  
Signature of Authorized Individual

**Thomas Salmen**

\_\_\_\_\_  
Printed Name of Authorized Individual

**Vice President of Finance**

\_\_\_\_\_  
Title of Authorized Individual

**September 23, 2010**

\_\_\_\_\_  
Date

**Signature of a Foreign Representative**

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.

(Check only one box.)

☐ I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by 11 U.S.C. §1515 are attached.

☐ Pursuant to 11 U.S.C. §1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.

**X** \_\_\_\_\_  
Signature of Foreign Representative

\_\_\_\_\_  
Printed Name of Foreign Representative

\_\_\_\_\_  
Date

**Signature of Non-Attorney Bankruptcy Petition Preparer**

I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.

\_\_\_\_\_  
Printed Name and title, if any, of Bankruptcy Petition Preparer

\_\_\_\_\_  
Social-Security number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.) (Required by 11 U.S.C. § 110.)

\_\_\_\_\_  
Address

**X** \_\_\_\_\_  
Date

Signature of Bankruptcy Petition Preparer or officer, principal, responsible person, or partner whose Social Security number is provided above.

Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

*A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. §110; 18 U.S.C. §156.*

**Voluntary Petition**

(This page must be completed and filed in every case)

Name of Debtor(s):

**PFG AspenWalk, LLC****All Prior Bankruptcy Cases Filed Within Last 8 Years** (If more than two, attach additional sheet)

Location

Where Filed: **- None -**

Case Number:

Date Filed:

Location

Where Filed:

Case Number:

Date Filed:

**Pending Bankruptcy Case Filed by any Spouse, Partner, or Affiliate of this Debtor** (If more than one, attach additional sheet)

Name of Debtor:

**- None -**

Case Number:

Date Filed:

District:

Relationship:

Judge:

**Exhibit A**

(To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.)

☐ Exhibit A is attached and made a part of this petition.

**Exhibit B**

(To be completed if debtor is an individual whose debts are primarily consumer debts.)

I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I delivered to the debtor the notice required by 11 U.S.C. §342(b).

**X**

Signature of Attorney for Debtor(s)

(Date)

**Exhibit C**

Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety?

☐ Yes, and Exhibit C is attached and made a part of this petition.

☒ No.

**Exhibit D**

(To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.)

☐ Exhibit D completed and signed by the debtor is attached and made a part of this petition.

If this is a joint petition:

☐ Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition.

**Information Regarding the Debtor - Venue**

(Check any applicable box)

- ☒ Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.
- ☐ There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District.
- ☐ Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.

**Certification by a Debtor Who Resides as a Tenant of Residential Property**

(Check all applicable boxes)

- ☐ Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.)

\_\_\_\_\_  
(Name of landlord that obtained judgment)

\_\_\_\_\_  
(Address of landlord)

- ☐ Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and
- ☐ Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition.
- ☐ Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).

**United States Bankruptcy Court  
District of Minnesota**

In re **PFG AspenWalk, LLC**

Debtor(s)

Case No.

Chapter **11**

**LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS**

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1) <i>Name of creditor and complete mailing address including zip code</i>	(2) <i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	(3) <i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	(4) <i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	(5) <i>Amount of claim [if secured, also state value of security]</i>
<b>Aspen Custom Glass 601 Rio Grande Place, Ste 119A Aspen, CO 81611</b>	<b>Aspen Custom Glass 601 Rio Grande Place, Ste 119A Aspen, CO 81611</b>			<b>265.36</b>
<b>BANK OF AMERICA, N.A. ATTN: RICHARD L. CARTER 2990 LAVA RIDGE CT, SUITE 120 ROSEVILLE, CA 95661</b>	<b>BANK OF AMERICA, N.A. ATTN: RICHARD L. CARTER 2990 LAVA RIDGE CT, SUITE 120 ROSEVILLE, CA 95661</b>	<b>Swap Agmt. w/ PFG AspenWalk, LLC</b>		<b>628,661.41</b>
<b>City of Aspen 130 South Galena Street Aspen, CO 81611</b>	<b>City of Aspen 130 South Galena Street Aspen, CO 81611</b>			<b>248.05</b>
<b>HOLY CROSS ENERGY P.O. BOX 2150 3799 HWY 82 GLENWOOD SPRINGS, CO 81602</b>	<b>HOLY CROSS ENERGY P.O. BOX 2150 3799 HWY 82 GLENWOOD SPRINGS, CO 81602</b>			<b>495.36</b>
<b>INTEGRITY PLUMBING AND HEATING 218 CODY LANE BASALT, CO 81621</b>	<b>INTEGRITY PLUMBING AND HEATING 218 CODY LANE BASALT, CO 81621</b>			<b>388.06</b>
<b>See Attachment to Schedule E for Tenant Security Deposits/ Prepaid Rent</b>	<b>See Attachment to Schedule E for Tenant Security Deposits/ Prepaid Rent</b>			<b>16,025.00</b>
<b>SOPRIS CONSULTING GROUP, LLC ATTN: PAUL LOTZER 5400 NORWOOD LANE PLYMOUTH, MN 55442</b>	<b>SOPRIS CONSULTING GROUP, LLC ATTN: PAUL LOTZER 5400 NORWOOD LANE PLYMOUTH, MN 55442</b>	<b>Consulting Contract August 2010</b>	<b>Disputed</b>	<b>480,000.00</b>
<b>STAN CLAUSON ASSOCIATES, INC ATTN: STAN CLAUSON 412 N MILL STREET ASPEN, CO 81611</b>	<b>STAN CLAUSON ASSOCIATES, INC ATTN: STAN CLAUSON 412 N MILL STREET ASPEN, CO 81611</b>	<b>Consulting Fees for Project Approval</b>		<b>467.50</b>

Debtor(s)

**LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS**

(Continuation Sheet)

(1)	(2)	(3)	(4)	(5)
<i>Name of creditor and complete mailing address including zip code</i>	<i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	<i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	<i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	<i>Amount of claim [if secured, also state value of security]</i>
<b>TERMINIX 2907 D 1/2 ROAD GRAND JUNCTION, CO 81504</b>	<b>TERMINIX 2907 D 1/2 ROAD GRAND JUNCTION, CO 81504</b>			<b>240.00</b>
<b>WASTE MANAGEMENT-CARBONDAL E PO BOX 78251 PHOENIX, AZ 85062</b>	<b>WASTE MANAGEMENT-CARBONDALE PO BOX 78251 PHOENIX, AZ 85062</b>			<b>444.19</b>

**DECLARATION UNDER PENALTY OF PERJURY  
ON BEHALF OF A CORPORATION OR PARTNERSHIP**

I, the Vice President of Finance of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date **September 23, 2010**

Signature **/s/ Thomas Salmen**  
**Thomas Salmen**  
**Vice President of Finance**

*Penalty for making a false statement or concealing property:* Fine of up to \$500,000 or imprisonment for up to 5 years or both.  
18 U.S.C. §§ 152 and 3571.

**United States Bankruptcy Court**  
**District of Minnesota**

In re **PFG AspenWalk, LLC**,  
 Debtor

Case No. \_\_\_\_\_

Chapter **11**

**SUMMARY OF SCHEDULES**

Indicate as to each schedule whether that schedule is attached and state the number of pages in each. Report the totals from Schedules A, B, D, E, F, I, and J in the boxes provided. Add the amounts from Schedules A and B to determine the total amount of the debtor's assets. Add the amounts of all claims from Schedules D, E, and F to determine the total amount of the debtor's liabilities. Individual debtors must also complete the "Statistical Summary of Certain Liabilities and Related Data" if they file a case under chapter 7, 11, or 13.

NAME OF SCHEDULE	ATTACHED (YES/NO)	NO. OF SHEETS	ASSETS	LIABILITIES	OTHER
A - Real Property	<b>Yes</b>	<b>1</b>	<b>6,300,000.00</b>		
B - Personal Property	<b>Yes</b>	<b>5</b>	<b>5,704,580.00</b>		
C - Property Claimed as Exempt	<b>No</b>	<b>0</b>			
D - Creditors Holding Secured Claims	<b>Yes</b>	<b>2</b>		<b>6,408,373.93</b>	
E - Creditors Holding Unsecured Priority Claims (Total of Claims on Schedule E)	<b>Yes</b>	<b>3</b>		<b>16,025.00</b>	
F - Creditors Holding Unsecured Nonpriority Claims	<b>Yes</b>	<b>2</b>		<b>1,111,209.93</b>	
G - Executory Contracts and Unexpired Leases	<b>Yes</b>	<b>2</b>			
H - Codebtors	<b>Yes</b>	<b>1</b>			
I - Current Income of Individual Debtor(s)	<b>No</b>	<b>0</b>			<b>N/A</b>
J - Current Expenditures of Individual Debtor(s)	<b>No</b>	<b>0</b>			<b>N/A</b>
Total Number of Sheets of ALL Schedules		<b>16</b>			
Total Assets			<b>12,004,580.00</b>		
Total Liabilities				<b>7,535,608.86</b>	

**United States Bankruptcy Court**  
**District of Minnesota**

In re **PFG AspenWalk, LLC**,  
 Debtor

Case No. \_\_\_\_\_

Chapter **11**

**STATISTICAL SUMMARY OF CERTAIN LIABILITIES AND RELATED DATA (28 U.S.C. § 159)**

If you are an individual debtor whose debts are primarily consumer debts, as defined in § 101(8) of the Bankruptcy Code (11 U.S.C. § 101(8)), filing a case under chapter 7, 11 or 13, you must report all information requested below.

- ☐ Check this box if you are an individual debtor whose debts are NOT primarily consumer debts. You are not required to report any information here.

**This information is for statistical purposes only under 28 U.S.C. § 159.**

**Summarize the following types of liabilities, as reported in the Schedules, and total them.**

Type of Liability	Amount
Domestic Support Obligations (from Schedule E)	
Taxes and Certain Other Debts Owed to Governmental Units (from Schedule E)	
Claims for Death or Personal Injury While Debtor Was Intoxicated (from Schedule E) (whether disputed or undisputed)	
Student Loan Obligations (from Schedule F)	
Domestic Support, Separation Agreement, and Divorce Decree Obligations Not Reported on Schedule E	
Obligations to Pension or Profit-Sharing, and Other Similar Obligations (from Schedule F)	
TOTAL	

**State the following:**

Average Income (from Schedule I, Line 16)	
Average Expenses (from Schedule J, Line 18)	
Current Monthly Income (from Form 22A Line 12; OR, Form 22B Line 11; OR, Form 22C Line 20 )	

**State the following:**

1. Total from Schedule D, "UNSECURED PORTION, IF ANY" column		
2. Total from Schedule E, "AMOUNT ENTITLED TO PRIORITY" column		
3. Total from Schedule E, "AMOUNT NOT ENTITLED TO PRIORITY, IF ANY" column		
4. Total from Schedule F		
5. Total of non-priority unsecured debt (sum of 1, 3, and 4)		



In re **PFG AspenWalk, LLC**

Case No. \_\_\_\_\_

Debtor

SCHEDULE A - REAL PROPERTY

Except as directed below, list all real property in which the debtor has any legal, equitable, or future interest, including all property owned as a cotenant, community property, or in which the debtor has a life estate. Include any property in which the debtor holds rights and powers exercisable for the debtor's own benefit. If the debtor is married, state whether husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor holds no interest in real property, write "None" under "Description and Location of Property."

**Do not include interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.**

If an entity claims to have a lien or hold a secured interest in any property, state the amount of the secured claim. See Schedule D. If no entity claims to hold a secured interest in the property, write "None" in the column labeled "Amount of Secured Claim." If the debtor is an individual or if a joint petition is filed, state the amount of any exemption claimed in the property only in Schedule C - Property Claimed as Exempt.

Description and Location of Property	Nature of Debtor's Interest in Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption	Amount of Secured Claim
The Debtor's primary three assets consist of real property located at 404 Park Avenue, Aspen, Pitkin County, Colorado (value of \$6,300,000.00) and the proceeds generated therefrom, and the Debtor's rights under a purchase agreement for 414 Park Circle, Aspen, Pitkin County, Colorado (value of \$5,700,000.00) and a joint development agreement with Aspen Pitkin County Housing Authority covering the development of rental property and the 414 Park Circle, Aspen, Pitkin County, Colorado property.	Fee Simple Ownership	-	6,300,000.00	6,408,373.93

In re **PFG AspenWalk, LLC**

Case No. \_\_\_\_\_

Debtor

**SCHEDULE B - PERSONAL PROPERTY**

Except as directed below, list all personal property of the debtor of whatever kind. If the debtor has no property in one or more of the categories, place an "x" in the appropriate position in the column labeled "None." If additional space is needed in any category, attach a separate sheet properly identified with the case name, case number, and the number of the category. If the debtor is married, state whether husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor is an individual or a joint petitioner is filed, state the amount of any exemptions claimed only in Schedule C - Property Claimed as Exempt.

**Do not list interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.**

If the property is being held for the debtor by someone else, state that person's name and address under "Description and Location of Property." If the property is being held for a minor child, simply state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. § 112 and Fed. R. Bankr. P. 1007(m).

Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
1. Cash on hand	<b>X</b>			
2. Checking, savings or other financial accounts, certificates of deposit, or shares in banks, savings and loan, thrift, building and loan, and homestead associations, or credit unions, brokerage houses, or cooperatives.	<b>X</b>			
3. Security deposits with public utilities, telephone companies, landlords, and others.	<b>X</b>			
4. Household goods and furnishings, including audio, video, and computer equipment.	<b>X</b>			
5. Books, pictures and other art objects, antiques, stamp, coin, record, tape, compact disc, and other collections or collectibles.	<b>X</b>			
6. Wearing apparel.	<b>X</b>			
7. Furs and jewelry.	<b>X</b>			
8. Firearms and sports, photographic, and other hobby equipment.	<b>X</b>			
9. Interests in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each.		<b>Travelers Casualty Insurance Co. of America CL &amp; Specialty Remittance Center Hartford, CT 06183-1008</b>  <b>Policy #4433N892 60 Coverage dates: 4/15/10 to 4/15/11 Policy covers: Structural/Liability coverage for apartment units \$0 surrender/refund value</b>	<b>-</b>	<b>0.00</b>

Sub-Total > **0.00**  
(Total of this page)

3 continuation sheets attached to the Schedule of Personal Property

In re **PFG AspenWalk, LLC**

Case No. \_\_\_\_\_

Debtor

**SCHEDULE B - PERSONAL PROPERTY**

(Continuation Sheet)

Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
10. Annuities. Itemize and name each issuer.	<b>X</b>			
11. Interests in an education IRA as defined in 26 U.S.C. § 530(b)(1) or under a qualified State tuition plan as defined in 26 U.S.C. § 529(b)(1). Give particulars. (File separately the record(s) of any such interest(s). 11 U.S.C. § 521(c).)	<b>X</b>			
12. Interests in IRA, ERISA, Keogh, or other pension or profit sharing plans. Give particulars.	<b>X</b>			
13. Stock and interests in incorporated and unincorporated businesses. Itemize.	<b>X</b>			
14. Interests in partnerships or joint ventures. Itemize.	<b>X</b>			
15. Government and corporate bonds and other negotiable and nonnegotiable instruments.	<b>X</b>			
16. Accounts receivable.		<b>Due from Petters Real Estate Group</b>	<b>-</b>	<b>4,580.00</b>
17. Alimony, maintenance, support, and property settlements to which the debtor is or may be entitled. Give particulars.	<b>X</b>			
18. Other liquidated debts owed to debtor including tax refunds. Give particulars.	<b>X</b>			
19. Equitable or future interests, life estates, and rights or powers exercisable for the benefit of the debtor other than those listed in Schedule A - Real Property.	<b>X</b>			
20. Contingent and noncontingent interests in estate of a decedent, death benefit plan, life insurance policy, or trust.	<b>X</b>			

Sub-Total > **4,580.00**  
(Total of this page)

Sheet 1 of 3 continuation sheets attached  
to the Schedule of Personal Property

In re **PFG AspenWalk, LLC**

Case No. \_\_\_\_\_

Debtor

## SCHEDULE B - PERSONAL PROPERTY

(Continuation Sheet)

Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
21. Other contingent and unliquidated claims of every nature, including tax refunds, counterclaims of the debtor, and rights to setoff claims. Give estimated value of each.	<b>X</b>			
22. Patents, copyrights, and other intellectual property. Give particulars.	<b>X</b>			
23. Licenses, franchises, and other general intangibles. Give particulars.	<b>X</b>			
24. Customer lists or other compilations containing personally identifiable information (as defined in 11 U.S.C. § 101(41A)) provided to the debtor by individuals in connection with obtaining a product or service from the debtor primarily for personal, family, or household purposes.	<b>X</b>			
25. Automobiles, trucks, trailers, and other vehicles and accessories.	<b>X</b>			
26. Boats, motors, and accessories.	<b>X</b>			
27. Aircraft and accessories.	<b>X</b>			
28. Office equipment, furnishings, and supplies.	<b>X</b>			
29. Machinery, fixtures, equipment, and supplies used in business.	<b>X</b>			
30. Inventory.	<b>X</b>			
31. Animals.	<b>X</b>			
32. Crops - growing or harvested. Give particulars.	<b>X</b>			
33. Farming equipment and implements.	<b>X</b>			
34. Farm supplies, chemicals, and feed.	<b>X</b>			

Sub-Total > **0.00**  
(Total of this page)

Sheet 2 of 3 continuation sheets attached  
to the Schedule of Personal Property

In re **PFG AspenWalk, LLC**

Case No. \_\_\_\_\_

Debtor

**SCHEDULE B - PERSONAL PROPERTY**  
(Continuation Sheet)

Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
35. Other personal property of any kind not already listed. Itemize.		<b>Debtor's rights under a purchase agreement for 414 Park Circle, Aspen, Pitkin County, Colorado and a joint development agreement with Aspen Pitkin County Housing Authority covering the development of rental property and the 414 Park Circle, Aspen, Pitkin County, Colorado property.</b>	-	<b>5,700,000.00</b>

**ATTACHMENT TO SCHEDULE B**

**Tenant Security Deposits / Prepaid Rent**

404 Park Avenue  
Aspen, CO 81611

Unit #		Sec. <u>Deposit</u>	Last <u>Mnth Rent</u>	<u>Total</u>
1	Rebecca Polan	\$600	\$600	\$1,200
	Amanda Schmitt	\$600	\$600	\$1,200
	Brittany Buffalino	\$600	\$600	\$1,200
2	Clayton Day	\$875	\$875	\$1,750
3	Jonathan Rivers	\$700		\$700
4	VACANT			
5	Joaquinn Tarango	\$1,500		\$1,500
6				
7				
8				
9	Cameron Leonard	\$1,750	\$1,650	\$3,400
10				
11	Manuel Noriega	\$1,100		\$1,100
12	Shaun Healy	\$1,550		\$1,550
6a	Laurence Monji	\$1,150	\$500	\$1,650
0	Julie Cook	<u>\$775</u>		<u>\$775</u>
TOTAL		\$11,200	\$4,825	\$16,025

In re **PFG AspenWalk, LLC**

Case No. \_\_\_\_\_

Debtor

**SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS**

State the name, mailing address, including zip code, and last four digits of any account number of all entities holding claims secured by property of the debtor as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. List creditors holding all types of secured interests such as judgment liens, garnishments, statutory liens, mortgages, deeds of trust, and other security interests.

List creditors in alphabetical order to the extent practicable. If a minor child is a creditor, the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). If all secured creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor", include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H", "W", "J", or "C" in the column labeled "Husband, Wife, Joint, or Community".

If the claim is contingent, place an "X" in the column labeled "Contingent". If the claim is unliquidated, place an "X" in the column labeled "Unliquidated". If the claim is disputed, place an "X" in the column labeled "Disputed". (You may need to place an "X" in more than one of these three columns.)

Total the columns labeled "Amount of Claim Without Deducting Value of Collateral" and "Unsecured Portion, if Any" in the boxes labeled "Total(s)" on the last sheet of the completed schedule. Report the total from the column labeled "Amount of Claim" also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report the total from the column labeled "Unsecured Portion" on the Statistical Summary of Certain Liabilities and Related Data.

☐ Check this box if debtor has no creditors holding secured claims to report on this Schedule D.

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B T O R	H U S B A N D W I F E J O I N T C O M M U N I T Y	D A T E C L A I M W A S I N C U R R E D, N A T U R E O F L I E N, A N D D E S C R I P T I O N A N D V A L U E O F P R O P E R T Y S U B J E C T T O L I E N	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	A M O U N T O F C L A I M W I T H O U T D E D U C T I N G V A L U E O F C O L L A T E R A L	U N S E C U R E D P O R T I O N, I F A N Y
Account No. <b>Obligor # 01069489</b>			<b>12/21/2007</b>					
<b>BANK OF AMERICA, N.A. ATTN: RICHARD L. CARTER 2990 LAVA RIDGE CT, SUITE 120 ROSEVILLE, CA 95661</b>		-	<b>Construction Deed of Trust, Security Agreement, Assignment of Rents and Leases and Fixture Filing See attachment to Schedule D for full description.</b>					
			Value \$ <b>12,000,000.00</b>				<b>6,408,373.93</b>	<b>0.00</b>
Account No.								
			Value \$					
Account No.								
			Value \$					
Account No.								
			Value \$					
Subtotal (Total of this page)							<b>6,408,373.93</b>	<b>0.00</b>
Total (Report on Summary of Schedules)							<b>6,408,373.93</b>	<b>0.00</b>

0 continuation sheets attached

**ATTACHMENT TO SCHEDULE D**

**Creditor: Bank of America**

Description of property subject to lien:

(1) .40 acre parcel of land improved with 14 apartment units totaling 9,190 sq. ft. of gross building area located at 404 Park Avenue, Aspen, Colorado

(2) Rights under a purchase agreement for 414 Park Circle, Aspen, Pitkin, Colorado

(3) A joint development agreement with the Aspen Pitkin County Housing Authority covering joint development of 404 Park Avenue, Aspen, CO and 414 Park Circle, Aspen, Pitkin, Colorado



In re **PFG AspenWalk, LLC**

Case No. \_\_\_\_\_

Debtor

**SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS**

A complete list of claims entitled to priority, listed separately by type of priority, is to be set forth on the sheets provided. Only holders of unsecured claims entitled to priority should be listed in this schedule. In the boxes provided on the attached sheets, state the name, mailing address, including zip code, and last four digits of the account number, if any, of all entities holding priority claims against the debtor or the property of the debtor, as of the date of the filing of the petition. Use a separate continuation sheet for each type of priority and label each with the type of priority.

The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. § 112 and Fed. R. Bankr. P. 1007(m).

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H-Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of claims listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all claims listed on this Schedule E in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules.

Report the total of amounts entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts entitled to priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Report the total of amounts not entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts not entitled to priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report this total also on the Statistical Summary of Certain Liabilities and Related Data.

☐ Check this box if debtor has no creditors holding unsecured priority claims to report on this Schedule E.

**TYPES OF PRIORITY CLAIMS** (Check the appropriate box(es) below if claims in that category are listed on the attached sheets)☐ **Domestic support obligations**

Claims for domestic support that are owed to or recoverable by a spouse, former spouse, or child of the debtor, or the parent, legal guardian, or responsible relative of such a child, or a governmental unit to whom such a domestic support claim has been assigned to the extent provided in 11 U.S.C. § 507(a)(1).

☐ **Extensions of credit in an involuntary case**

Claims arising in the ordinary course of the debtor's business or financial affairs after the commencement of the case but before the earlier of the appointment of a trustee or the order for relief. 11 U.S.C. § 507(a)(3).

☐ **Wages, salaries, and commissions**

Wages, salaries, and commissions, including vacation, severance, and sick leave pay owing to employees and commissions owing to qualifying independent sales representatives up to \$11,725\* per person earned within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(4).

☐ **Contributions to employee benefit plans**

Money owed to employee benefit plans for services rendered within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(5).

☐ **Certain farmers and fishermen**

Claims of certain farmers and fishermen, up to \$5,775\* per farmer or fisherman, against the debtor, as provided in 11 U.S.C. § 507(a)(6).

☒ **Deposits by individuals**

Claims of individuals up to \$2,600\* for deposits for the purchase, lease, or rental of property or services for personal, family, or household use, that were not delivered or provided. 11 U.S.C. § 507(a)(7).

☐ **Taxes and certain other debts owed to governmental units**

Taxes, customs duties, and penalties owing to federal, state, and local governmental units as set forth in 11 U.S.C. § 507(a)(8).

☐ **Commitments to maintain the capital of an insured depository institution**

Claims based on commitments to the FDIC, RTC, Director of the Office of Thrift Supervision, Comptroller of the Currency, or Board of Governors of the Federal Reserve System, or their predecessors or successors, to maintain the capital of an insured depository institution. 11 U.S.C. § 507(a)(9).

☐ **Claims for death or personal injury while debtor was intoxicated**

Claims for death or personal injury resulting from the operation of a motor vehicle or vessel while the debtor was intoxicated from using alcohol, a drug, or another substance. 11 U.S.C. § 507(a)(10).

\* Amount subject to adjustment on 4/01/13, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

In re **PFG AspenWalk, LLC**

Case No. \_\_\_\_\_

Debtor

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS  
(Continuation Sheet)

Deposits by individuals

TYPE OF PRIORITY

CREDITOR'S NAME, AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions.)	C O D E B T O R	H W J C	Husband, Wife, Joint, or Community  DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM	AMOUNT NOT ENTITLED TO PRIORITY, IF ANY
								AMOUNT ENTITLED TO PRIORITY
Account No.							16,025.00	
See Attachment to Schedule E for Tenant Security Deposits/ Prepaid Rent		-						16,025.00
								0.00
Account No.								
Account No.								
Account No.								
Account No.								

Sheet <b>1</b> of <b>1</b> continuation sheets attached to Schedule of Creditors Holding Unsecured Priority Claims	Subtotal		16,025.00
	(Total of this page)	16,025.00	0.00
	Total (Report on Summary of Schedules)	16,025.00	0.00

**ATTACHMENT TO SCHEDULE E**

**Tenant Security Deposits / Prepaid Rent**

404 Park Avenue  
Aspen, CO 81611

Unit #		Sec. <u>Deposit</u>	Last <u>Mnth Rent</u>	<u>Total</u>
1	Rebecca Polan	\$600	\$600	\$1,200
	Amanda Schmitt	\$600	\$600	\$1,200
	Brittany Buffalino	\$600	\$600	\$1,200
2	Clayton Day	\$875	\$875	\$1,750
3	Jonathan Rivers	\$700		\$700
4				
5	Joaquinn Tarango	\$1,500		\$1,500
6				
7				
8				
9	Cameron Leonard	\$1,750	\$1,650	\$3,400
10				
11	Manuel Noriega	\$1,100		\$1,100
12	Shaun Healy	\$1,550		\$1,550
6a	Laurence Monji	\$1,150	\$500	\$1,650
0	Julie Cook	<u>\$775</u>		<u>\$775</u>
TOTAL		\$11,200	\$4,825	\$16,025

In re **PFG AspenWalk, LLC**

Case No. \_\_\_\_\_

Debtor

**SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS**

State the name, mailing address, including zip code, and last four digits of any account number, of all entities holding unsecured claims without priority against the debtor or the property of the debtor, as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. § 112 and Fed. R. Bankr. P. 1007(m). Do not include claims listed in Schedules D and E. If all creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community."

If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of all claims listed on this schedule in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report this total also on the Statistical Summary of Certain Liabilities and Related Data.

☐ Check this box if debtor has no creditors holding unsecured claims to report on this Schedule F.

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B T O R	H U S B A N D  W I F E  J O I N T  C O M M U N I T Y	D A T E C L A I M W A S I N C U R R E D A N D C O N S I D E R A T I O N F O R C L A I M. I F C L A I M I S S U B J E C T T O S E T O F F, S O S T A T E.	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	A M O U N T O F C L A I M
Account No.							
<b>Aspen Custom Glass</b> <b>601 Rio Grande Place, Ste 119A</b> <b>Aspen, CO 81611</b>		-					<b>265.36</b>
Account No. <b>INF 32323 / 49913</b>			<b>6/9/03</b> <b>Swap Agmt. w/ PFG AspenWalk, LLC</b>				
<b>BANK OF AMERICA, N.A.</b> <b>ATTN: RICHARD L. CARTER</b> <b>2990 LAVA RIDGE CT, SUITE 120</b> <b>ROSEVILLE, CA 95661</b>		-					<b>628,661.41</b>
Account No.							
<b>City of Aspen</b> <b>130 South Galena Street</b> <b>Aspen, CO 81611</b>		-					<b>248.05</b>
Account No.							
<b>HOLY CROSS ENERGY</b> <b>P.O. BOX 2150</b> <b>3799 HWY 82</b> <b>GLENWOOD SPRINGS, CO 81602</b>		-					<b>495.36</b>
Subtotal (Total of this page)							<b>629,670.18</b>

1 continuation sheets attached

In re **PFG AspenWalk, LLC**

Case No. \_\_\_\_\_

Debtor

**SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS**

(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B O R	H W J C	Husband, Wife, Joint, or Community  DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
Account No.  <b>INTEGRITY PLUMBING AND HEATING</b> <b>218 CODY LANE</b> <b>BASALT, CO 81621</b>		-					<b>388.06</b>
Account No. <b>None</b>  <b>SOPRIS CONSULTING GROUP, LLC</b> <b>ATTN: PAUL LOTZER</b> <b>5400 NORWOOD LANE</b> <b>PLYMOUTH, MN 55442</b>		-	<b>5/22/07</b> <b>Consulting Contract August 2010</b>			<b>X</b>	<b>480,000.00</b>
Account No. <b>None</b>  <b>STAN CLAUSON ASSOCIATES, INC</b> <b>ATTN: STAN CLAUSON</b> <b>412 N MILL STREET</b> <b>ASPEN, CO 81611</b>		-	<b>Consulting Fees for Project Approval</b>				<b>467.50</b>
Account No.  <b>TERMINIX</b> <b>2907 D 1/2 ROAD</b> <b>GRAND JUNCTION, CO 81504</b>		-					<b>240.00</b>
Account No.  <b>WASTE</b> <b>MANAGEMENT-CARBONDALE</b> <b>PO BOX 78251</b> <b>PHOENIX, AZ 85062</b>		-					<b>444.19</b>
Sheet no. <u>1</u> of <u>1</u> sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims							Subtotal (Total of this page) <b>481,539.75</b>
Total (Report on Summary of Schedules)							<b>1,111,209.93</b>

In re **PFG AspenWalk, LLC**

Case No. \_\_\_\_\_

Debtor

**SCHEDULE G - EXECUTORY CONTRACTS AND UNEXPIRED LEASES**

Describe all executory contracts of any nature and all unexpired leases of real or personal property. Include any timeshare interests. State nature of debtor's interest in contract, i.e., "Purchaser", "Agent", etc. State whether debtor is the lessor or lessee of a lease. Provide the names and complete mailing addresses of all other parties to each lease or contract described. If a minor child is a party to one of the leases or contracts, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

☐ Check this box if debtor has no executory contracts or unexpired leases.

Name and Mailing Address, Including Zip Code, of Other Parties to Lease or Contract	Description of Contract or Lease and Nature of Debtor's Interest. State whether lease is for nonresidential real property. State contract number of any government contract.
<b>ASPEN PITKIN HOUSING AUTHORITY ATTN: TOM MCCABE, EXEC. DIR. 530 EAST MAIN STREET ASPEN, CO 81611</b>	<b>Joint Development Agreement</b>
<b>ASPEN PITKIN HOUSING AUTHORITY ATTN: TOM MCCABE, EXEC. DIR. 530 EAST MAIN STREET ASPEN, CO 81611</b>	<b>Purchase Agreement for 414 Park Circle (adjacent parcel to 404 Park Ave)</b>
<b>See Attachment to Schedule G for list of TENANT LEASES 404 Park Avenue ASPEN, CO 81611</b>	<b>All leases are month to month (No leases are documented)</b>
<b>SHERIDAN REAL ESTATE, LLC ATTN: MARY ELLEN SHERIDAN P.O. BOX 7757 ASPEN, CO 81612</b>	<b>Property Management Agreement</b>

## **ATTACHMENT TO SCHEDULE G**

**Tenant Leases**  
404 Park Avenue  
Aspen, CO 81611

All leases are month to month  
(No leases are documented)

Unit #		<u>9/2010</u>
1	Rebecca Polan	\$600
	Amanda Schmitt	\$600
	Brittany Buffalino	\$600
2	Clayton Day	\$975
3	Jonathan Rivers	\$700
4	VACANT	\$-
5	Joaquinn Tarango	\$1,500
6	VACANT	\$-
7	VACANT	\$-
8	VACANT	\$-
9	Cameron Leonard	\$1,650
10	VACANT	\$-
11	Manuel Noriega	\$1,100
12	Shaun Healy	\$1,200
6a	Laurence Monji	\$500
0	Julie Cook	<u>\$825</u>
TOTAL		\$10,250

In re **PFG AspenWalk, LLC**

Case No. \_\_\_\_\_

Debtor

SCHEDULE H - CODEBTORS

Provide the information requested concerning any person or entity, other than a spouse in a joint case, that is also liable on any debts listed by debtor in the schedules of creditors. Include all guarantors and co-signers. If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within the eight year period immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state, commonwealth, or territory. Include all names used by the nondebtor spouse during the eight years immediately preceding the commencement of this case. If a minor child is a codebtor or a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

☒ Check this box if debtor has no codebtors.

NAME AND ADDRESS OF CODEBTOR	NAME AND ADDRESS OF CREDITOR
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**United States Bankruptcy Court  
District of Minnesota**

In re **PFG AspenWalk, LLC**

Debtor(s)

Case No.

Chapter

**11**

**DECLARATION CONCERNING DEBTOR'S SCHEDULES**

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I, the Vice President of Finance of the corporation named as debtor in this case, declare under penalty of perjury that I have read the foregoing summary and schedules, consisting of 18 sheets, and that they are true and correct to the best of my knowledge, information, and belief.

Date **September 23, 2010**

Signature **/s/ Thomas Salmen**

**Thomas Salmen**

**Vice President of Finance**

*Penalty for making a false statement or concealing property:* Fine of up to \$500,000 or imprisonment for up to 5 years or both.  
18 U.S.C. §§ 152 and 3571.

# United States Bankruptcy Court District of Minnesota

In re **PFG AspenWalk, LLC**

Debtor(s)

Case No.

Chapter

**11**

## STATEMENT OF FINANCIAL AFFAIRS

This statement is to be completed by every debtor. Spouses filing a joint petition may file a single statement on which the information for both spouses is combined. If the case is filed under chapter 12 or chapter 13, a married debtor must furnish information for both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed. An individual debtor engaged in business as a sole proprietor, partner, family farmer, or self-employed professional, should provide the information requested on this statement concerning all such activities as well as the individual's personal affairs. To indicate payments, transfers and the like to minor children, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

Questions 1 - 18 are to be completed by all debtors. Debtors that are or have been in business, as defined below, also must complete Questions 19 - 25. **If the answer to an applicable question is "None," mark the box labeled "None."** If additional space is needed for the answer to any question, use and attach a separate sheet properly identified with the case name, case number (if known), and the number of the question.

### DEFINITIONS

**"In business."** A debtor is "in business" for the purpose of this form if the debtor is a corporation or partnership. An individual debtor is "in business" for the purpose of this form if the debtor is or has been, within six years immediately preceding the filing of this bankruptcy case, any of the following: an officer, director, managing executive, or owner of 5 percent or more of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership; a sole proprietor or self-employed full-time or part-time. An individual debtor also may be "in business" for the purpose of this form if the debtor engages in a trade, business, or other activity, other than as an employee, to supplement income from the debtor's primary employment.

**"Insider."** The term "insider" includes but is not limited to: relatives of the debtor; general partners of the debtor and their relatives; corporations of which the debtor is an officer, director, or person in control; officers, directors, and any owner of 5 percent or more of the voting or equity securities of a corporate debtor and their relatives; affiliates of the debtor and insiders of such affiliates; any managing agent of the debtor. 11 U.S.C. § 101.

### 1. Income from employment or operation of business

None

☐

State the gross amount of income the debtor has received from employment, trade, or profession, or from operation of the debtor's business, including part-time activities either as an employee or in independent trade or business, from the beginning of this calendar year to the date this case was commenced. State also the gross amounts received during the **two years** immediately preceding this calendar year. (A debtor that maintains, or has maintained, financial records on the basis of a fiscal rather than a calendar year may report fiscal year income. Identify the beginning and ending dates of the debtor's fiscal year.) If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income of both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT  
**\$116,462.00**  
**\$157,134.00**  
**\$174,625.00**

SOURCE  
**2010 YTD: Debtor Business Income**  
**2009: Debtor Business Income**  
**2008: Debtor Business Income**

### 2. Income other than from employment or operation of business

None

☒

State the amount of income received by the debtor other than from employment, trade, profession, or operation of the debtor's business during the **two years** immediately preceding the commencement of this case. Give particulars. If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income for each spouse whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT

SOURCE

### 3. Payments to creditors

None

**Complete a. or b., as appropriate, and c.**

a. *Individual or joint debtor(s) with primarily consumer debts.* List all payments on loans, installment purchases of goods or services, and other debts to any creditor made within **90 days** immediately preceding the commencement of this case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$600. Indicate with an (\*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and credit counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR	DATES OF PAYMENTS	AMOUNT PAID	AMOUNT STILL OWING
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None

b. *Debtor whose debts are not primarily consumer debts:* List each payment or other transfer to any creditor made within **90 days** immediately preceding the commencement of the case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$5,850\*. If the debtor is an individual, indicate with an asterisk (\*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and credit counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments and other transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR	DATES OF PAYMENTS/ TRANSFERS	AMOUNT PAID OR VALUE OF TRANSFERS	AMOUNT STILL OWING
<b>SEE ATTACHMENT TO SCHEDULE 3b</b>		<b>\$0.00</b>	<b>\$0.00</b>

None

c. *All debtors:* List all payments made within **one year** immediately preceding the commencement of this case to or for the benefit of creditors who are or were insiders. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR AND RELATIONSHIP TO DEBTOR	DATE OF PAYMENT	AMOUNT PAID	AMOUNT STILL OWING
<b>THOMAS KLASSEN 2005 CARGO ROAD MINNEAPOLIS, MN 55450</b>	<b>9/22/10</b>	<b>\$883.15</b>	<b>\$0.00</b>
<b>TOM SALMEN 2005 CARGO ROAD MINNEAPOLIS, MN 55450</b>	<b>11/10/09</b>	<b>\$427.58</b>	<b>\$0.00</b>

### 4. Suits and administrative proceedings, executions, garnishments and attachments

None

a. List all suits and administrative proceedings to which the debtor is or was a party within **one year** immediately preceding the filing of this bankruptcy case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

CAPTION OF SUIT AND CASE NUMBER	NATURE OF PROCEEDING	COURT OR AGENCY AND LOCATION	STATUS OR DISPOSITION
<b>PGW, PCI Receivership Case No. 08-CV-05348</b>	<b>Receivership</b>	<b>U.S. District Court, District of Minnesota</b>	<b>Court appointed receiver to control numerous assets and companies including all of the assets of PFG ApenWalk, LLC. On or about 9/17/10, the Court entered an order approving the receiver's abandonment of the assets of PFG AspenWalk, LLC.</b>

\* Amount subject to adjustment on 4/01/13, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

None ☒ b. Describe all property that has been attached, garnished or seized under any legal or equitable process within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF PERSON FOR WHOSE BENEFIT PROPERTY WAS SEIZED	DATE OF SEIZURE	DESCRIPTION AND VALUE OF PROPERTY
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#### 5. Repossessions, foreclosures and returns

None ☒ List all property that has been repossessed by a creditor, sold at a foreclosure sale, transferred through a deed in lieu of foreclosure or returned to the seller, within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR OR SELLER	DATE OF REPOSSESSION, FORECLOSURE SALE, TRANSFER OR RETURN	DESCRIPTION AND VALUE OF PROPERTY
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#### 6. Assignments and receiverships

None ☒ a. Describe any assignment of property for the benefit of creditors made within **120 days** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include any assignment by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF ASSIGNEE	DATE OF ASSIGNMENT	TERMS OF ASSIGNMENT OR SETTLEMENT
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None ☐ b. List all property which has been in the hands of a custodian, receiver, or court-appointed official within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CUSTODIAN	NAME AND LOCATION OF COURT CASE TITLE & NUMBER	DATE OF ORDER	DESCRIPTION AND VALUE OF PROPERTY
<b>DOUGLAS A. KELLEY AS RECEIVER FOR PETTERS GROUP WORLDWIDE SUITE 2530 431 SOUTH SEVENTH STREET MINNEAPOLIS, MN 55415</b>	<b>U.S. District Court, District of Minnesota Case No. 08-CV-05348</b>	<b>10/06/2008</b>	<b>Court appointed receiver to control numerous assets and companies including all of the assets of PFG ApenWalk, LLC. On or about 9/17/10, the Court entered an order approving the receiver's abandonment of the assets of PFG AspenWalk, LLC.</b>

#### 7. Gifts

None ☒ List all gifts or charitable contributions made within **one year** immediately preceding the commencement of this case except ordinary and usual gifts to family members aggregating less than \$200 in value per individual family member and charitable contributions aggregating less than \$100 per recipient. (Married debtors filing under chapter 12 or chapter 13 must include gifts or contributions by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF PERSON OR ORGANIZATION	RELATIONSHIP TO DEBTOR, IF ANY	DATE OF GIFT	DESCRIPTION AND VALUE OF GIFT
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**8. Losses**

- None ☒ List all losses from fire, theft, other casualty or gambling within **one year** immediately preceding the commencement of this case **or since the commencement of this case**. (Married debtors filing under chapter 12 or chapter 13 must include losses by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

DESCRIPTION AND VALUE OF PROPERTY	DESCRIPTION OF CIRCUMSTANCES AND, IF LOSS WAS COVERED IN WHOLE OR IN PART BY INSURANCE, GIVE PARTICULARS	DATE OF LOSS
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**9. Payments related to debt counseling or bankruptcy**

- None ☐ List all payments made or property transferred by or on behalf of the debtor to any persons, including attorneys, for consultation concerning debt consolidation, relief under the bankruptcy law or preparation of the petition in bankruptcy within **one year** immediately preceding the commencement of this case.

NAME AND ADDRESS OF PAYEE	DATE OF PAYMENT, NAME OF PAYOR IF OTHER THAN DEBTOR	AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY
<b>LEONARD, STREET &amp; DEINARD SUITE 2300 150 SOUTH 5TH STREET MINNEAPOLIS, MN 55402</b>	<b>3/11/10 - \$3,730.50 9/22/10 - \$29,954.40</b>	<b>\$33,684.90 for Legal Services</b>

**10. Other transfers**

- None ☒ a. List all other property, other than property transferred in the ordinary course of the business or financial affairs of the debtor, transferred either absolutely or as security within **two years** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF TRANSFEREE, RELATIONSHIP TO DEBTOR	DATE	DESCRIBE PROPERTY TRANSFERRED AND VALUE RECEIVED
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- None ☒ b. List all property transferred by the debtor within **ten years** immediately preceding the commencement of this case to a self-settled trust or similar device of which the debtor is a beneficiary.

NAME OF TRUST OR OTHER DEVICE	DATE(S) OF TRANSFER(S)	AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY OR DEBTOR'S INTEREST IN PROPERTY
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**11. Closed financial accounts**

- None ☐ List all financial accounts and instruments held in the name of the debtor or for the benefit of the debtor which were closed, sold, or otherwise transferred within **one year** immediately preceding the commencement of this case. Include checking, savings, or other financial accounts, certificates of deposit, or other instruments; shares and share accounts held in banks, credit unions, pension funds, cooperatives, associations, brokerage houses and other financial institutions. (Married debtors filing under chapter 12 or chapter 13 must include information concerning accounts or instruments held by or for either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF INSTITUTION	TYPE OF ACCOUNT, LAST FOUR DIGITS OF ACCOUNT NUMBER, AND AMOUNT OF FINAL BALANCE	AMOUNT AND DATE OF SALE OR CLOSING
<b>CROWN BANK 6600 FRANCE AVE S EDINA, MN 05435</b>	<b>Money Market Account #XXX6086 Final balance: \$0.00</b>	<b>Date of Closing: 9/22/10</b>
<b>CROWN BANK 6600 FRANCE AVE S EDINA, MN 05435</b>	<b>Checking Account #XXX2002 Final Balance: \$0.00</b>	<b>Date of Closing: 9/22/10</b>

### 12. Safe deposit boxes

- None ☒ List each safe deposit or other box or depository in which the debtor has or had securities, cash, or other valuables within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include boxes or depositories of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF BANK OR OTHER DEPOSITORY	NAMES AND ADDRESSES OF THOSE WITH ACCESS TO BOX OR DEPOSITORY	DESCRIPTION OF CONTENTS	DATE OF TRANSFER OR SURRENDER, IF ANY
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### 13. Setoffs

- None ☒ List all setoffs made by any creditor, including a bank, against a debt or deposit of the debtor within **90 days** preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR	DATE OF SETOFF	AMOUNT OF SETOFF
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### 14. Property held for another person

- None ☒ List all property owned by another person that the debtor holds or controls.

NAME AND ADDRESS OF OWNER	DESCRIPTION AND VALUE OF PROPERTY	LOCATION OF PROPERTY
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### 15. Prior address of debtor

- None ☐ If the debtor has moved within **three years** immediately preceding the commencement of this case, list all premises which the debtor occupied during that period and vacated prior to the commencement of this case. If a joint petition is filed, report also any separate address of either spouse.

ADDRESS	NAME USED	DATES OF OCCUPANCY
4400 Baker Road Minneapolis, MN 55343	PFG AspenWalk, LLC	1/2007 - 11/2009

### 16. Spouses and Former Spouses

- None ☒ If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within **eight years** immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state.

NAME

### 17. Environmental Information.

For the purpose of this question, the following definitions apply:

"Environmental Law" means any federal, state, or local statute or regulation regulating pollution, contamination, releases of hazardous or toxic substances, wastes or material into the air, land, soil, surface water, groundwater, or other medium, including, but not limited to, statutes or regulations regulating the cleanup of these substances, wastes, or material.

"Site" means any location, facility, or property as defined under any Environmental Law, whether or not presently or formerly owned or operated by the debtor, including, but not limited to, disposal sites.

"Hazardous Material" means anything defined as a hazardous waste, hazardous substance, toxic substance, hazardous material, pollutant, or contaminant or similar term under an Environmental Law

- None ☒ a. List the name and address of every site for which the debtor has received notice in writing by a governmental unit that it may be liable or potentially liable under or in violation of an Environmental Law. Indicate the governmental unit, the date of the notice, and, if known, the Environmental Law:

SITE NAME AND ADDRESS	NAME AND ADDRESS OF GOVERNMENTAL UNIT	DATE OF NOTICE	ENVIRONMENTAL LAW
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None ☒ b. List the name and address of every site for which the debtor provided notice to a governmental unit of a release of Hazardous Material. Indicate the governmental unit to which the notice was sent and the date of the notice.

SITE NAME AND ADDRESS	NAME AND ADDRESS OF GOVERNMENTAL UNIT	DATE OF NOTICE	ENVIRONMENTAL LAW
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None ☒ c. List all judicial or administrative proceedings, including settlements or orders, under any Environmental Law with respect to which the debtor is or was a party. Indicate the name and address of the governmental unit that is or was a party to the proceeding, and the docket number.

NAME AND ADDRESS OF GOVERNMENTAL UNIT	DOCKET NUMBER	STATUS OR DISPOSITION
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**18 . Nature, location and name of business**

None ☐ a. *If the debtor is an individual*, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was an officer, director, partner, or managing executive of a corporation, partner in a partnership, sole proprietor, or was self-employed in a trade, profession, or other activity either full- or part-time within **six years** immediately preceding the commencement of this case, or in which the debtor owned 5 percent or more of the voting or equity securities within **six years** immediately preceding the commencement of this case.

*If the debtor is a partnership*, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities, within **six years** immediately preceding the commencement of this case.

*If the debtor is a corporation*, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities within **six years** immediately preceding the commencement of this case.

NAME	LAST FOUR DIGITS OF SOCIAL-SECURITY OR OTHER INDIVIDUAL TAXPAYER-I.D. NO. (ITIN)/ COMPLETE EIN	ADDRESS	NATURE OF BUSINESS	BEGINNING AND ENDING DATES
PFG AspenWalk. LLC	EIN # 26-0422489	2005 Cargo Road Minneapolis, MN 55450	Other	11/2009 - Present

None ☒ b. Identify any business listed in response to subdivision a., above, that is "single asset real estate" as defined in 11 U.S.C. § 101.

NAME	ADDRESS
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The following questions are to be completed by every debtor that is a corporation or partnership and by any individual debtor who is or has been, within **six years** immediately preceding the commencement of this case, any of the following: an officer, director, managing executive, or owner of more than 5 percent of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership, a sole proprietor, or self-employed in a trade, profession, or other activity, either full- or part-time.

*(An individual or joint debtor should complete this portion of the statement **only** if the debtor is or has been in business, as defined above, within six years immediately preceding the commencement of this case. A debtor who has not been in business within those six years should go directly to the signature page.)*

---

**19. Books, records and financial statements**

None ☐ a. List all bookkeepers and accountants who within **two years** immediately preceding the filing of this bankruptcy case kept or supervised the keeping of books of account and records of the debtor.

## NAME AND ADDRESS

**MARK LAUMANN, PETTERS GROUP**  
**C/O DOUGLAS A. KELLEY, RECEIVER**  
**2005 CARGO ROAD**  
**MINNEAPOLIS, MN 55450**

## DATES SERVICES RENDERED

**8/2008 - Present**

**ANDY ERZAR, PRICE WATERHOUSE COOPERS**  
**C/O DOUGLAS A. KELLEY, RECEIVER**  
**225 SOUTH 6TH STREET #1400**  
**MINNEAPOLIS, MN 55402**

**1/2009 - Present**

None

☐

b. List all firms or individuals who within the **two years** immediately preceding the filing of this bankruptcy case have audited the books of account and records, or prepared a financial statement of the debtor.

## NAME

**ANDY ERZAR, PRICE**  
**WATERHOUSE COOPERS**

## ADDRESS

**C/O DOUGLAS A. KELLEY, RECEIVER**  
**225 SOUTH 6TH STREET #1400**  
**MINNEAPOLIS, MN 55402**

## DATES SERVICES RENDERED

**1/2009 - Present**

**MARK LAUMANN, PETTERS**  
**GROUP**

**C/O DOUGLAS A. KELLEY, RECEIVER**  
**2005 CARGO ROAD**  
**MINNEAPOLIS, MN 55450**

**8/2008 - Present**

None

☐

c. List all firms or individuals who at the time of the commencement of this case were in possession of the books of account and records of the debtor. If any of the books of account and records are not available, explain.

## NAME

**MARK LAUMANN, PETTERS GROUP**  
**8/2008 - Present**

## ADDRESS

**C/O DOUGLAS A. KELLEY, RECEIVER**  
**2005 CARGO ROAD**  
**MINNEAPOLIS, MN 55450**

**ANDY ERZAR, PRICE WATERHOUSE COOPERS**  
**1/2009 - Present**

**C/O DOUGLAS A. KELLEY, RECEIVER**  
**225 SOUTH 6TH STREET #1400**  
**MINNEAPOLIS, MN 55402**

None

☒

d. List all financial institutions, creditors and other parties, including mercantile and trade agencies, to whom a financial statement was issued by the debtor within **two years** immediately preceding the commencement of this case.

## NAME AND ADDRESS

## DATE ISSUED

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**20. Inventories**

None

☒

a. List the dates of the last two inventories taken of your property, the name of the person who supervised the taking of each inventory, and the dollar amount and basis of each inventory.

## DATE OF INVENTORY

## INVENTORY SUPERVISOR

DOLLAR AMOUNT OF INVENTORY  
(Specify cost, market or other basis)

None

☒

b. List the name and address of the person having possession of the records of each of the two inventories reported in a., above.

## DATE OF INVENTORY

NAME AND ADDRESSES OF CUSTODIAN OF INVENTORY  
RECORDS



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**21 . Current Partners, Officers, Directors and Shareholders**

- None ☐ a. If the debtor is a partnership, list the nature and percentage of partnership interest of each member of the partnership.

NAME AND ADDRESS	NATURE OF INTEREST	PERCENTAGE OF INTEREST
<b>SEE ATTACHMENT TO STATEMENT OF FINANCIAL AFFAIRS QUESTION 21 FOR LIST OF EQUITY SECURITY HOLDERS</b>		

- None ☒ b. If the debtor is a corporation, list all officers and directors of the corporation, and each stockholder who directly or indirectly owns, controls, or holds 5 percent or more of the voting or equity securities of the corporation.

NAME AND ADDRESS	TITLE	NATURE AND PERCENTAGE OF STOCK OWNERSHIP
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**22 . Former partners, officers, directors and shareholders**

- None ☐ a. If the debtor is a partnership, list each member who withdrew from the partnership within **one year** immediately preceding the commencement of this case.

NAME	ADDRESS	DATE OF WITHDRAWAL
<b>PETTERS REAL ESTATE GROUP</b>	<b>2005 CARGO ROAD MINNEAPOLIS, MN 55450</b>	<b>09/23/2010</b>
<b>CARI BLOOM MANAGEMENT, INC.</b>	<b>309 E DILIDO DRIVE MIAMI, FL 33139</b>	<b>12/22/2009</b>
<b>DAVID BAER</b>	<b>12406 PRINCETON AVENUE EDEN PRAIRIE, MN 55347</b>	<b>12/21/2009</b>
<b>JAMES C. WEHMHOF</b>	<b>431 S. 6TH STREET, #2530 MINNEAPOLIS, MN 55415</b>	<b>09/23/2010</b>

- None ☐ b. If the debtor is a corporation, list all officers, or directors whose relationship with the corporation terminated within **one year** immediately preceding the commencement of this case.

NAME AND ADDRESS	TITLE	DATE OF TERMINATION
<b>PETTERS REAL ESTATE GROUP 2005 CARGO ROAD MINNEAPOLIS, MN 55450</b>	<b>MANAGER</b>	<b>09/23/2010</b>

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**23 . Withdrawals from a partnership or distributions by a corporation**

- None ☐ If the debtor is a partnership or corporation, list all withdrawals or distributions credited or given to an insider, including compensation in any form, bonuses, loans, stock redemptions, options exercised and any other perquisite during **one year** immediately preceding the commencement of this case.

NAME & ADDRESS OF RECIPIENT, RELATIONSHIP TO DEBTOR	DATE AND PURPOSE OF WITHDRAWAL	AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY
<b>PETTERS REAL ESTATE GROUP 2005 CARGO ROAD MINNEAPOLIS, MN 55450 FORMER MANAGER/COMMON UNIT HOLDER OF DEBTOR</b>	<b>9/23/2010 - RELEASE OF LIABILITY FROM LOAN DOCUMENTS</b>	<b>\$48,420.00</b>

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**24. Tax Consolidation Group.**

None ☐ If the debtor is a corporation, list the name and federal taxpayer identification number of the parent corporation of any consolidated group for tax purposes of which the debtor has been a member at any time within **six years** immediately preceding the commencement of the case.

NAME OF PARENT CORPORATION  
**PETTERS GROUP WORLDWIDE, LLC**  
**PETTERS REAL ESTATE GROUP, LLC**

TAXPAYER IDENTIFICATION NUMBER (EIN)  
**EIN # 04-3660362**  
**EIN # 26-0760986**

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**25. Pension Funds.**

None ☒ If the debtor is not an individual, list the name and federal taxpayer-identification number of any pension fund to which the debtor, as an employer, has been responsible for contributing at any time within **six years** immediately preceding the commencement of the case.

NAME OF PENSION FUND

TAXPAYER IDENTIFICATION NUMBER (EIN)

**DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP**

I declare under penalty of perjury that I have read the answers contained in the foregoing statement of financial affairs and any attachments thereto and that they are true and correct to the best of my knowledge, information and belief.

Date **September 23, 2010**

Signature **/s/ Thomas Salmen**  
**Thomas Salmen**  
**Vice President of Finance**

[An individual signing on behalf of a partnership or corporation must indicate position or relationship to debtor.]

*Penalty for making a false statement: Fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. §§ 152 and 3571*

**ATTACHMENT TO STATEMENT OF FINANCIAL AFFAIRS 3B**

ALL VALLEY MAINTENANCE & MECHANICAL	00001440	07/08/10	1,005.64	SUITE 104-145 218 E. VALLEY RD	CARBONDALE, CO 81623
ASPEN CONSOLIDATED SANITATION DISTRICT	00001448	07/08/10	580.42	565 NORTH MILL STREET	ASPEN, CO 81611
CITY OF ASPEN UTILITIES	00001441	07/08/10	241.78	130 SOUTH GALENA STREET	ASPEN, CO 81611
HAMMILL, JEFFREY	00001442	07/08/10	1,650.00	404 PARK AVE., #6	ASPEN, CO 81611
HOLY CROSS ENERGY	00001443	07/08/10	734.30	P.O. BOX 2150 3799 HWY 82	GLENWOOD SPRINGS, CO 81602
INTEGRITY PLUMBING AND HEATING, INC	00001444	07/08/10	351.75	218 CODY LANE	BASALT, CO81621
MEDWID, SAM	00001449	07/08/10	1,650.00	404 PARK AVE., #6	ASPEN, CO 81611
MR. VAC	00001445	07/08/10	2,615.00	P.O. BOX 2006	GLENWOOD SPRINGS, CO 81602
SHERIDAN REAL ESTATE, LLC	00001450	07/08/10	1,864.36	P.O. BOX 7757	ASPEN, CO 81612
TRAVELERS	00001446	07/08/10	894.50	CL REMITTANCE CENTER	HARTFORD, CT 06183
WASTE MANAGEMENT	00001447	07/08/10	527.41	PO BOX 78251	PHOENIX, AZ 85062
SOURCE GAS	00001451	07/21/10	208.68	P.O. BOX 660474	DALLAS, TX 75266
TERMINIX	00001452	07/21/10	240.00	2907 D 1/2 ROAD	GRAND JUNCTION, CO 81504
ASPEN HOME FURNISHING INC	00001453	08/05/10	537.13	465 N MILL STREET, SUITE 19	ASPEN, CO81611
BRIAN'S ROOTER & DRAIN SERVICE INC	00001454	08/05/10	2,210.00	PO BOX 343	SILT, CO 81652
CHARLES SIMPSON	00001455	08/05/10	1,650.88	116 MAPLE LANE	ASPEN, CO81611
HOLY CROSS ENERGY	00001456	08/05/10	501.49	-	
SHERIDAN REAL ESTATE, LLC	00001457	08/05/10	2,000.00	-	
SUSAN CROSS	00001458	08/05/10	100.00	242 GROVE COURT	ASPEN, CO81611
TRAVELERS	00001459	08/05/10	894.50	-	
BRITTANY BUFFALINO	00001460	08/24/10	673.40	404 PARK AVE., #1	ASPEN, CO 81611
CITY OF ASPEN UTILITIES	00001461	08/24/10	250.14	-	
DANIEL WERSHOW	00001464	08/24/10	372.27		ASPEN, CO 81611

**ATTACHMENT TO STATEMENT OF FINANCIAL AFFAIRS 3B**

JULIE COOK	00001465	08/24/10	259.36	404 PARK AVE., #0	ASPEN, CO 81611
MANUEL CORRIPIO NORIEGA	00001462	08/24/10	133.00	404 PARK AVE., #11	ASPEN, CO 81611
MR. VAC	00001466	08/24/10	112.00	-	
SOURCE GAS	00001467	08/24/10	169.20	-	
TERMINIX	00001468	08/24/10	240.00	-	
WASTE MANAGEMENT	00001463	08/24/10	278.46	-	
DOUGLAS A. KELLEY	CASHIER'S CHECK	09/22/10	48,420.00		
MANUEL RICO	CASHIER'S CHECK	09/22/10	210.00		
CHARLES SIMPSON	CASHIER'S CHECK	09/22/10	717.12		
THOMAS KLASSEN	CASHIER'S CHECK	09/22/10	883.15		
TRAVELERS	CASHIER'S CHECK	09/22/10	894.50		
ROSA GOMEZ	CASHIER'S CHECK	09/22/10	975.00		
LINDSEY FOSTER	CASHIER'S CHECK	09/22/10	3,250.00		
LEONARD, STREET AND DEINARD	CASHIER'S CHECK	09/22/10	29,954.40	150 SOUTH FIFTH ST, STE 2300	MINNEAPOLIS, MN 55402

**ATTACHMENT TO STATEMENT OF FINANCIAL AFFAIRS 21A**

<u>Current Capitalization</u>				
<u>Common Unit Holders</u>		<u>Units</u>	<u>% of Common</u>	<u>Capital Contribution</u>
Tom Hay (President)	6 Badger Lane, North Oaks, MN55127	225,000	69.2%	\$807,326
Tom Klassen (Authorized Signatory)	2100 Parklands Road, St. Louis Park, MN55416	50,000	15.4%	\$89,703
Tom Salmen (Authorized Signatory)	1972 Sheridan Av. S., Minneapolis, MN55405	<u>50,000</u>	<u>15.4%</u>	<u>\$89,703</u>
Common Unit Total		325,000	100.0%	\$986,732
<u>Series A Preferred Unit Holders (Non-voting)</u>		<u>Units</u>	<u>% of Srs APref</u>	
Falcon Partners LTD	1623 Harvard St., Houston, TX77008	550,000	14.7%	\$550,000
Patricia Hamm	2014 Oakland Road, Minnetonka, MN55305	100,000	2.7%	\$100,000
Graham O. King Family LLC	12128 S E Birkdale Run, Tequesta, FL33469	500,000	13.3%	\$500,000
Jedco Properties LLC	P.O. Box 1467, Ruston, LA71273-1467	500,000	13.3%	\$500,000
Mary Jeffries	18767 Bearpath Trail, Eden Prairie, MN55347	50,000	1.3%	\$50,000
Lancer Partners LLC	5001 Spring Valley Rd. Ste. 290W, Dallas, TX75244	500,000	13.3%	\$500,000
Jane Mauer	80 S. 8th St. #4542, Minneapolis, MN55402	250,000	6.7%	\$250,000
Mark Laumann	7155 County Road 155, Waconia, MN55387	25,000	0.7%	\$25,000
Ark Royal Aspen Realty, LLC	1616 S. Voss #450, Houston, TX77057	975,000	26.0%	\$975,000
<u>Sun Investments LLC</u>	404 S. Mississippi River Blvd., St. Paul, MN55105	<u>300,000</u>	<u>8.0%</u>	<u>\$300,000</u>
Series A Preferred Unit Total		3,750,000	100.0%	\$3,750,000
Total				\$4,736,732

Form 1007-1 - Statement Of Compensation By Debtor's Attorney

United States Bankruptcy Court  
District of Minnesota

In re PFG AspenWalk, LLC

Debtor(s)

Case No.

Chapter 11

STATEMENT OF COMPENSATION BY ATTORNEY FOR DEBTOR(S)

The undersigned, pursuant to Local Rule 1007-1, Bankruptcy Rule 2016(b) and § 329(a) of the Bankruptcy Code, states that:

1. The undersigned is the attorney for the debtor(s) in this case and files this statement as required by applicable rules.
2.
  - (a) The filing fee paid by the undersigned to the clerk for the debtor(s) in this case is: \$ 1,039.00
  - (b) The compensation paid or agreed to be paid by the debtor(s) to the undersigned is: \$ 0.00
  - (c) Prior to filing this statement, the debtor(s) paid to the undersigned: \$ 29,923.17
  - (d) The unpaid balance due and payable by the debtor(s) to the undersigned is: \$ 0.00
3. The services rendered or to be rendered include the following:
  - (a) analysis of the financial situation and rendering advice and assistance to the debtor in determining whether to file a petition under Title 11 of the United States Code;
  - (b) preparation and filing of the petition, exhibits, attachments, schedules, statements and lists and other documents required by the court;
  - (c) representation of the debtor(s) at the meeting of creditors;
  - (d) negotiations with creditors; and
  - (e) other services reasonably necessary to represent the debtor(s) in this case.
4. The source of all payments by the debtor(s) to the undersigned was or will be from earnings or other current compensation of the debtor(s), and the undersigned has not received and will not receive any transfer of property other than such payments by the debtor(s), except as follows:
5. The undersigned has not shared or agreed to share with any other person other than with members of undersigned's law firm any compensation paid or to be paid.

Dated: 9/23/10

Signed: 

Robert T. Kugler 0194116

Attorney for Debtor(s)

Leonard, Street and Deinard

150 South Fifth Street, Suite 2300

Minneapolis, MN 55402

612-335-1500 Fax: 612-335-1657

LOCAL RULE REFERENCE: 1007-1

**United States Bankruptcy Court  
District of Minnesota**

In re **PFG AspenWalk, LLC**,  
Debtor

Case No. \_\_\_\_\_

Chapter **11**

**LIST OF EQUITY SECURITY HOLDERS**

Following is the list of the Debtor's equity security holders which is prepared in accordance with Rule 1007(a)(3) for filing in this chapter 11 case.

Name and last known address or place of business of holder	Security Class	Number of Securities	Kind of Interest
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**None**

**DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP**

I, the Vice President of Finance of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing List of Equity Security Holders and that it is true and correct to the best of my information and belief.

Date **September 23, 2010**

Signature **/s/ Thomas Salmen**  
**Thomas Salmen**  
**Vice President of Finance**

*Penalty for making a false statement or concealing property:* Fine of up to \$500,000 or imprisonment for up to 5 years or both.  
18 U.S.C §§ 152 and 3571.

**United States Bankruptcy Court  
District of Minnesota**

In re **PFG AspenWalk, LLC**

Debtor(s)

Case No.

Chapter

**11**

**VERIFICATION OF CREDITOR MATRIX**

I, the Vice President of Finance of the corporation named as the debtor in this case, hereby verify that the attached list of creditors is true and correct to the best of my knowledge.

Date: **September 23, 2010**

**/s/ Thomas Salmen**

**Thomas Salmen/Vice President of Finance**

Signer/Title



AMANDA SCHMITT  
404 PARK AVENUE #1  
ASPEN CO 81611

ASPEN CUSTOM GLASS  
601 RIO GRANDE PLACE, STE 119A  
ASPEN CO 81611

ASPEN PITKIN HOUSING AUTHORITY  
ATTN: TOM MCCABE, EXEC. DIR.  
530 EAST MAIN STREET  
ASPEN CO 81611

BANK OF AMERICA, N.A.  
ATTN: RICHARD L. CARTER  
2990 LAVA RIDGE CT, SUITE 120  
ROSEVILLE CA 95661

BRITTANY BUFFALINO  
404 PARK AVENUE #1  
ASPEN CO 81611

CAMERON LEONARD  
404 PARK AVENUE #9  
ASPEN CO 81611

CITY OF ASPEN  
130 SOUTH GALENA STREET  
ASPEN CO 81611

CLAYTON DAY  
404 PARK AVENUE #2  
ASPEN CO 81611

HOLY CROSS ENERGY  
P.O. BOX 2150  
3799 HWY 82  
GLENWOOD SPRINGS CO 81602

INTEGRITY PLUMBING AND HEATING  
218 CODY LANE  
BASALT CO 81621

JOAQUINN TARANGO  
404 PARK AVENUE #5  
ASPEN CO 81611

JONATHAN RIVERS  
404 PARK AVENUE #3  
ASPEN CO 81611

JULIE COOK  
404 PARK AVENUE #0  
ASPEN CO 81611

LAURENCE MONJI  
404 PARK AVENUE #6A  
ASPEN CO 81611

LINDSAY FORSTER  
404 PARK AVENUE #3  
ASPEN CO 81611

MANUEL CORRIPIO NORIEGA  
PO BOX 2565  
ASPEN CO 81612

REBECCA POLAN  
404 PARK AVENUE #1  
ASPEN CO 81611

ROSA GONGORA  
404 PARK AVENUE #10  
ASPEN CO 81611

SEE ATTACHMENT TO SCHEDULE E  
FOR TENANT SECURITY DEPOSITS/  
PREPAID RENT

SEE ATTACHMENT TO SCHEDULE G  
FOR LIST OF TENANT LEASES  
404 PARK AVENUE  
ASPEN CO 81611

SHAUN HEALY  
404 PARK AVENUE #12  
ASPEN CO 81611

SHERIDAN REAL ESTATE, LLC  
ATTN: MARY ELLEN SHERIDAN  
P.O. BOX 7757  
ASPEN CO 81612

SOPRIS CONSULTING GROUP, LLC  
ATTN: PAUL LOTZER  
5400 NORWOOD LANE  
PLYMOUTH MN 55442

STAN CLAUSON ASSOCIATES, INC  
ATTN: STAN CLAUSON  
412 N MILL STREET  
ASPEN CO 81611

TERMINIX  
2907 D 1/2 ROAD  
GRAND JUNCTION CO 81504

WASTE MANAGEMENT-CARBONDALE  
PO BOX 78251  
PHOENIX AZ 85062

**United States Bankruptcy Court  
District of Minnesota**

In re **PFG AspenWalk, LLC**

Debtor(s)

Case No.  
Chapter

**11**

**CORPORATE OWNERSHIP STATEMENT (RULE 7007.1)**

Pursuant to Federal Rule of Bankruptcy Procedure 7007.1 and to enable the Judges to evaluate possible disqualification or recusal, the undersigned counsel for **PFG AspenWalk, LLC** in the above captioned action, certifies that the following is a (are) corporation(s), other than the debtor or a governmental unit, that directly or indirectly own(s) 10% or more of any class of the corporation's(s') equity interests, or states that there are no entities to report under FRBP 7007.1:

☒ None [*Check if applicable*]

**September 23, 2010**

Date

**/s/ Robert T. Kugler**

**Robert T. Kugler 0194116**

Signature of Attorney or Litigant

Counsel for **PFG AspenWalk, LLC**

**Leonard, Street and Deinard**

**150 South Fifth Street, Suite 2300**

**Minneapolis, MN 55402**

**612-335-1500 Fax:612-335-1657**

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF MINNESOTA

In re:

**PFG AspenWalk, LLC**  
Debtor(s).

**SIGNATURE DECLARATION**

Case No. \_\_\_\_\_

- ☐ PETITION, SCHEDULES & STATEMENTS  
☐ CHAPTER 13 PLAN  
☐ SCHEDULES AND STATEMENTS ACCOMPANYING VERIFIED CONVERSION  
☐ AMENDMENT TO PETITION, SCHEDULES & STATEMENTS  
☐ MODIFIED CHAPTER 13 PLAN  
☐ OTHER (Please describe: \_\_\_\_\_)

I [We], the undersigned debtor(s) or authorized representative of the debtor, ***make the following declarations under penalty of perjury:***

- The information I have given my attorney and provided in the electronically filed petition, statements, schedules, amendments, and/or chapter 13 plan, as indicated above, is true and correct;
- The information provided in the "Debtor Information Pages" submitted as a part of the electronic commencement of the above-referenced case is true and correct;
- **[individual debtors only]** If no Social Security Number is included in the "Debtor Information Pages" submitted as a part of the electronic commencement of the above-referenced case, it is because I do not have a Social Security Number;
- I consent to my attorney electronically filing with the United States Bankruptcy Court my petition, statements and schedules, amendments, and/or chapter 13 plan, as indicated above, together with a scanned image of this Signature Declaration and the completed "Debtor Information Pages," if applicable; and
- **[corporate and partnership debtors only]** I have been authorized to file this petition on behalf of the debtor.

Date: September 23, 2010

X



Signature of Debtor or Authorized Representative

X

Signature of Joint Debtor

Thomas Salmen

Printed Name of Debtor or Authorized Representative

Printed Name of Joint Debtor

(or)

I, \_\_\_\_\_, declare under penalty of perjury that I am the duly appointed and qualified guardian ad litem of \_\_\_\_\_, that I am authorized to file a voluntary petition commencing a chapter \_\_\_\_\_ voluntary bankruptcy case on behalf of \_\_\_\_\_, and that a certified copy of my appointment as such guardian ad litem is attached and made a part of this statement.

Date **September 23, 2010** \_\_\_\_\_

Signature



\_\_\_\_\_  
**Thomas Salmen**  
**Vice President of Finance**

**LOCAL RULE REFERENCE: 1008-1**

**Form 1008-1 - Proof Of Authority To Sign And File Petition**

**United States Bankruptcy Court  
District of Minnesota**

In re **PFG AspenWalk, LLC**

Debtor(s)

Case No. \_\_\_\_\_

Chapter **11**

**STATEMENT REGARDING AUTHORITY TO SIGN AND FILE PETITION**

I, **Thomas Salmen**, declare under penalty of perjury that I am the **Vice President of Finance** of **PFG AspenWalk, LLC**, a Minnesota corporation and that on **September 23, 2010** the following resolution was duly adopted by the \_\_\_\_\_ of this corporation:

"Whereas, it is in the best interest of this corporation to file a voluntary petition in the United States Bankruptcy Court pursuant to Chapter **11** of Title 11 of the United States Code;

Be It Therefore Resolved, that **Thomas Salmen**, President of this corporation, is authorized and directed to execute and deliver all documents necessary to perfect the filing of a chapter **11** voluntary bankruptcy case on behalf of the corporation; and

Be It Further Resolved, that **Thomas Salmen**, President of this corporation, is authorized and directed to appear in all bankruptcy proceedings on behalf of the corporation, and to otherwise do and perform all acts and deeds and to execute and deliver all necessary documents on behalf of the corporation in connection with such bankruptcy case; and

Be It Further Resolved, that **Thomas Salmen**, President of this corporation, is authorized and directed to employ **Robert T. Kugler 0194116**, attorney and the law firm of **Leonard, Street and Deinard** to represent the corporation in such bankruptcy case."

(or)

I, \_\_\_\_\_, declare under penalty of perjury that I am one of the general partners of \_\_\_\_\_, a Minnesota partnership, that \_\_\_\_\_, \_\_\_\_\_, and \_\_\_\_\_ are all of the other general partners, and that all general partners have authorized me to file a voluntary petition commencing a chapter \_\_\_\_\_ voluntary bankruptcy case on behalf of the partnership.

(or)

I, \_\_\_\_\_, declare under penalty of perjury that I am the sole general partner of \_\_\_\_\_, a Minnesota limited partnership, and that I am authorized to file a voluntary petition commencing a chapter \_\_\_\_\_ voluntary bankruptcy case on behalf of the partnership.